

Barking Parish Council Budget 2017 – 2018

Expense	2017/18	2016/17	2015/16	2014/15
Grass cutting – Tye	4,500	4,500	4,000	3,500
Street Lighting, repairs and maintenance	300	300	450	650
Clerks Salary	4,000	3,000	2817	2812
Clerks Expenses	600 + 100	600 + 100	600 + 100	600 + 100
SALC Annual Subs	180	180	162	158
SALC Training	250	250	250	200
Suffolk ACRE Annual Subs	-	30	30	30
Community Action Suffolk website support	50	-	-	-
Community Action Suffolk Annual Insurance	500	450	450	600
Village Hall Hire	100	170	170	150
Annual Inspection of Play Equipment	120	120	120	120
Annual Audit of Accounts by Internal and external auditors	410	410	310	310
Dog/Litter bins	345	300	225	185
Village Hall Extension	-	4,000	1,000	-
Maintenance/replacement of Village Assets				
repl. Assets	*780	*780	*780	*780
maint.	1000	1000	1000	1000
Grass cutting	<u>375</u>	<u>338</u>	<u>338</u>	<u>338</u>
	2,155	2,118	2118	2118
The Tye	1,000	1,000	1000	1000
Local donations	680	680	300	300
Election Fund	1,700	1,700	1700	1700
Community Speed Watch	25	25	-	-
Chairman's Allowance	40	40	20	20
Replacement Street Lamps	-	-	6,000	6,000
Defibrillator & Kiosk maintenance	300	-	-	-
Total Budget	17,355	19,973	28,822	28,553

Estimated Receipts 2017 - 2018

Source	2017/18	2016/17	2015/16	2014/15
Bank interest	>>negligable	>>negligable	>>negligable	>>negligable
Environmental Land Stewardship	2,419.50 & 658.50 = 3,074	2,419.50	2,419.50	2,419.50
Hay Crop	-	-	500	500
Precept	8,488	8,488	8488	8488
Cleansing Grant	1,123.20	1,123.20	1092	1092
LCTR	-	64.75	129.50	194.25
TOTAL	12,685.20	12,095.45	12,129	12,193.75

<p>Future Earmarked Funds (not incl in Budget) Footpath Fund – £12,000 (less £5K loan for Hall extension if needed) Total Earmarked Funds – £12,000</p>	<p>Future Ring Fenced/General Reserves General Fund £4,244 (50% of Precept recommended) Management of the Tye - £5,000 Asset Replacement Fund - £4,000 (play equipment) Parish Partnership Funds - £83.65 LCTR Grant – 655 (13/14) + 194.25 (14/15) + 129.50 (15/16) + 64.75 = * £1,043.50 IT/Computer Fund (from Transparency Code Funding) £419.98 Total General Reserves - £14,791.13</p>
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Balance held in Community Account	496	
Balance held in Active Saver account	8,588	
Balance held in Base Rate account	<u>27,861</u>	
	37,945	
Anticipated receipts to year end	1,719	cleansing grant ELS/HLS & vat refund
Anticipated receipts 2015/2016 (excl precept)	4,197	cleansing grant ELS/HLS & hay making supplement
Total funds	43,861	
Less expected expenditure to year end	7,413	(guesstimate)
	Funds available	£36,448

Final Budget	£ 17,355 (net of vat)
Plus general reserves	£14,791
Plus Earmarked funds	£12,000
	£44,146
Less funds available	£ 36,448
	£7,698 extra income required to balance budget.

Decision:

Increase Precept to £8,688 (£8,488 2016/17, 2015/16, 2014/15, £8,362 2009/2010, 2010/2011, 2011/2012, 2012/2013 & 2013/14)
£ 8,688 divided by 167.88 (Band D Council Tax Base) = £51.75 parish council tax. (2016/17 £8,488 divided by 164.69 = £51.54) This represents a 0.41% increase on 2016 figure (£51.54)

R Cochrane, Clerk to the Council, 17th February 2017