

Barking Parish Council Budget 2016 - 17

Expense	2016/17	2015/16	2014/15	2013/14
Grass cutting – Tye	4,500	4,000	3,500	3,310
Street Lighting, repairs and maintenance	300	450	650	650
Clerks Salary	3,000	2817	2812	2730
Clerks Expenses	600 + 100	600 + 100	600 + 100	600 + 100
SALC Annual Subs	180	162	158	216
SALC Training	250	250	200	200
Suffolk ACRE Annual Subs	30	30	30	25
Suffolk ACRE Annual Insurance	450	450	600	550
Village Hall Hire	170	170	150	150
Annual Inspection of Play Equipment	120	120	120	100
Annual Audit of Accounts by Internal and external auditors	410	310	310	410
Dog/Litter bins	300	225	185	145
Village Hall Extension	4,000	1,000	-	-
Maintenance/replacement of Village Assets				
repl. Assets	*780	*780	*780	*780
maint.	1000	1000	1000	1000
Grass cutting	338	338	338	338
	<u>2,118</u>	<u>2118</u>	<u>2118</u>	<u>2118</u>
The Tye	1,000	1000	1000	1000
Local donations	680	300	300	300
Election Fund	1,700	1700	1700	1708
Footpath Fund/Car Parking provision (see earmarked reserves)	12,000	7000	8000	8000
Community Speed Watch	25	-	-	25
Chairman's Allowance	40	20	20	20
Replacement Street Lamps	-	6,000	6,000	6,000
Community Governance Review	-	-	-	750.00
Total Budget	19,973	28,822	28,553	29,107

Estimated Receipts 2015 - 2016

Source	2016/17	2015/16	2014/15	2013/14
Bank interest	>>negligable	>>negligable	>>negligable	>>negligable
Environmental Land Stewardship	2,419.50	2,419.50	2,419.50	2,419.50
Hay Crop	-	500	500	500

Precept	8,488	8488	8488	8362
Cleansing Grant	1,123.20	1092	1092	1055
LCTR	64.75	129.50	194.25	655
TOTAL	12,095.45	12,129	12,193.75	12,991.50

Future Earmarked Funds (not incl in Budget) Footpath Fund – £12,000 <i>Election Fund moved to Budget</i> Total Earmarked Funds – £12,000	Future Ring Fenced/General Reserves General Fund £4,244 (50% of Precept recommended) Management of the Tye - £5,000 Asset Replacement Fund - £4,000 (play equipment) Parish Partnership Funds - £83.65 LCTR Grant – 655 (13/14) + 194.25 (14/15) + 129.50 (15/16) + 64.75 = * £1,043.50 Total General Reserves - £14,371.15 <i>Plus £500 Village Hall Extension Fund (from Community Council)</i>
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Balance held in Community Account	1,397	
Balance held in Active Saver account	11,052	
Balance held in Base Rate account	<u>27,729</u>	
	40,178	
Anticipated receipts to year end	941	cleansing grant & vat refund & calendar sales
Anticipated receipts 2015/2016 (excl precept)	3,542	cleansing grant & ELS/HLS
Total funds	44,661	
Less expected expenditure to year end	4,227	
Less o/s cheques	2,571	
Funds available	£ 37,863	

Final Budget	£ 19,973 (net of vat)
Plus general reserves	£14,371
Plus Earmarked funds	£12,000
	£46,944
Less funds available	£ 37,863
	£8,481 extra income required to balance budget.

Decision:

Maintain precept to £8,488 ((£8,488 2015/16, £8,488 2014/15, £8,362 2009/2010, 2010/2011, 2011/2012, 2012/2013 & 2013/14)
£ 8,488 divided by 164.69 (Band D Council Tax Base) = £51.54 parish council tax. (2015/16 £8,488 divided by 166.82 = 50.88) This represents a 1.29% increase on 2015 figure (£50.88)

R Cochrane, Clerk to the Council, 25th January 2016